

## **USE OF LAW SOCIETY SUITE OF PARTNERSHIP PRECEDENTS**

1. These are precedents and not model or standard contracts. The provisions are offered as a starting point for discussions but must be adapted to the circumstances of each case.
2. These precedents are intended for use in connection with smaller partnerships of solicitors only.
3. Certain footnotes have been added to clauses but they are not intended as full drafting notes.
4. Appropriate external professional advice should be obtained by those using these precedents.
5. These precedents do not deal with persons who are held out as partners but who are not in fact owners of the business. A solicitor (whether known as a salaried partner or otherwise) that is held out as a partner may have joint liability (and in certain circumstances, joint and several liability) as a partner and will be treated as a full partner by the Law Society for regulatory purposes.

A specific agreement will be required between such a solicitor and the partnership.

6. The Law Society will not be liable for any indirect, incidental, special and/or consequential damages or loss of profits whatsoever, which result from any variation to these documents.