

DIPLOMA CENTRE

Certificate in Aviation Leasing & Finance



MODULE 1: AVIATION INDUSTRY

| SESSION 1 | TIME | DELIVERY |
|---|-----------------|-----------------|
| Thursday 26 September 2024 | 6:00pm – 8:30pm | Onsite & online |
| 1 Introduction to the Certificate in Aviation Leasing & Finance <i>Sara Van den Bergh, Solicitor, Course Leader</i> | | |
| 2 Why is Ireland a global hub for aircraft leasing and finance? History of GPA; centre of excellence; tax; committed and supportive government; Irish Aviation Authority; and Cape Town Convention. <i>Laura Gallagher, Senior Associate, A&L Goodbody</i> | | |
| 3 Aviation industry - the effect of Covid-19 pandemic: <i>Laura Gallagher, Senior Associate, A&L Goodbody</i> | | |
| 4 Typical multi-jurisdictional aircraft finance and leasing transactions: Parties; structure; documentation and timing of typical multi-jurisdictional aircraft finance and leasing transaction explained. <i>Jeanette Delehanty, Aviation General Counsel, Castlelake Aviation</i> | | |
| 2.5 hrs. Gen. CPD | | |

MODULE 2: AIRCRAFT LEASING

| SESSION 2 | TIME | DELIVERY |
|---|----------------|----------------|
| Thursday 03 October 2024 | 2:00pm release | Online Release |
| 1 Aircraft leases: Aircraft leases explained; an overview of the principal types of aircraft lease; concerns of a lessor and lessee, and lease structures. An explanation of operating leases, pre-lease investigations, pre-lease structuring and main lease terms <i>Kim Dalrymple, Senior Associate, Vinson & Elkins, New York</i> | | |
| 2 Overview of an aircraft operating lease agreement: An explanation of an operating lease; pre-lease investigations; pre-lease structuring and main lease terms. <i>David Berkery, Partner, Vinson & Elkins, New York</i> | | |
| 3 An introduction to GATS – the new aircraft trading e-platform: <i>David Berkery, Partner, Vinson & Elkins, New York</i> | | |
| 2 hrs. Gen. CPD | | |

MODULE 3: AVIATION FINANCING

| SESSION 3 | TIME | DELIVERY |
|---|----------------|----------------|
| Thursday 10 October 2024 | 2:00pm release | Online Release |
| 1 Aviation finance – an introduction to loans and the debt financing of aircraft: Sources of funding; why is finance required by airlines and lessors; key parties and their roles; types of finance available; and security. <i>Eoin O'Leary, Senior Associate, Maples</i> | | |
| 2 Aviation finance – structures and finance documents: Types of financing structures; debt and structured finance; export credit backed lending; vendor financing; leasing; security; considerations when selecting a structure and use of SVPs. <i>Donna Ager, Partner, Walkers</i> | | |
| 2 hrs. Gen. CPD | | |
| SESSION 4 | TIME | DELIVERY |
| Thursday 17 October 2024 | 2:00pm release | Online Release |
| 1 Aviation security: Typical security granted in an aircraft leasing and finance transaction; security document overview; aircraft mortgages; guarantee; share mortgage/charge; lease security assignments; IDERA and assignment of insurances. <i>Yvonne McWeeney, Partner, Matheson</i> | | |
| 2 | | |

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Why take security? Why take security – the rationale explained; full recourse and limited recourse explained; categories of security and specific types of security explained.

Yvonne McWeeney, Partner, Matheson

2 hrs. Gen. CPD

| SESSION 5 | TIME | DELIVERY |
|--------------------------|-----------------|-----------------|
| Thursday 24 October 2024 | 6:00pm – 9:00pm | Onsite & online |

1 Workshop 1:

Interactive session: Problem questions designed to revise topics covered to date and to consolidate the student's knowledge. Key emphasis on the application of law to common scenarios encountered in practice.

Kirk Malahy, Vice President Legal Leasing, AerCap

Niamh O'Meara, Senior Legal Counsel, Milestone Aviation

Kate Clancy, Senior Associate, McCann Fitzgerald LLP

1.5 hrs Gen. CPD & 1 hr M&PD

MODULE 4: KEY TECHNICAL ISSUES

| SESSION 6 | TIME | DELIVERY |
|---------------------------|----------------|----------------|
| Thursday 07 November 2024 | 2:00pm release | Online Release |

1 **Key lease technical issues – from delivery throughout the lease term and onto transition:** Key technical issues that occur at delivery of an aircraft; lease management; maintenance reserves management; maintenance claims and lease transitions.

Ronan Stewart, Director, Ventoux Aviation Limited

2 **Regulatory role of the Irish Aviation Authority (IAA):** An overview of the role and functions of the IAA.

Declan Fitzpatrick, Manager of Safety Regulation Strategy & Policy, Irish Aviation Authority

2 hrs. Gen. CPD

MODULE 5: REGULATORY ENVIRONMENT

| SESSION 7 | TIME | DELIVERY |
|---------------------------|----------------|----------------|
| Thursday 14 November 2024 | 2:00pm release | Online Release |

1 **International regulation and the development of commercial aviation:** Development of commercial aviation, including an overview of the Chicago Convention (1944); International Civil Aviation Organisation (ICAO) and the International Air Transport Association (IATA).

John McMahan, Aviation Consultant, Non-executive director and Adjunct Professor, Kemmy Business School, University of Limerick

2 **European Aviation Safety Agency (EASA) regulations and EU Emissions Trading Scheme (ETS):** An overview of the EASA provided, and its responsibilities explained; EU Emissions Trading Scheme; EU-ETS management and key issues explored.

John McMahan, Aviation Consultant, Non-executive director and Adjunct Professor, Kemmy Business School, University of Limerick

3 **Introduction to the Cape Town Convention:** Background; asset classes; Protocol; contracting states; objects; benefits; priority; filing; searches; remedies; IDERA; discharge of interests.

Maria McElhinney, Partner, A&L Goodbody

3 hrs. Gen. CPD

CPD Bonus Conference: Saturday in November – 09:30 – 16:00 (Online) Date TBC

6hrs CPD - 3hrs M&PD & 3hrs Reg (2 hrs of which on Anti-Money Laundering)

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MODULE 6: TAXATION & AVIATION

| SESSION 8 | TIME | DELIVERY |
|---------------------------|----------------|----------------|
| Thursday 21 November 2024 | 2:00pm release | Online Release |

1 **An introduction to tax issues for leasing companies:** The importance of Irish tax residence; access to 12.5% tax rate – the ‘trading’ requirement; tax depreciation – capital allowances and the benefit of double tax treaties.

Gerry Thornton, Partner, Matheson

1 hr. Gen. CPD

MODULE 7: INSURANCE & AVIATION

2 **Aviation insurance – an introduction:** Relevant insurance principles; airline aviation insurances; lease insurance provisions; lessor considerations and claims management.

Kate Fitzpatrick, ACII Senior Director Insurance, Aercap

1 hr. Gen. CPD

MODULE 8: ENGINE LEASING

| SESSION 9 | TIME | DELIVERY |
|---------------------------|----------------|----------------|
| Thursday 28 November 2024 | 2:00pm release | Online Release |

1 **Engine leasing – an introduction:** Engine leasing: an overview; spare engines; engine maintenance; engine leases; differences between an aircraft lease and an engine lease; engine repossession; title and security issues; engine records and IATA AWG STEEL.

Daniel Kiely, Head of Legal, BoComm Leasing

1hr. Gen. CPD

| SESSION 10 | TIME | DELIVERY |
|---------------------------|-----------------|-------------|
| Thursday 05 December 2024 | 6:00pm – 9:15pm | Online only |

1 **Career Discussion:**

Advice from aviation recruiter and aviation professional on job seeking.

Murrae Ross Eskill, Horizon Executive Search Int'l Ltd

Clair Hayes, SVP Commercial, Falko

2 **Workshop 2:**

Problem questions designed to revise topics covered to date and to consolidate the student's knowledge. Key emphasis on the application of law to common scenarios encountered in practice.

Heidi Tan, Legal Counsel, Aergo Capital

Daniel Kiely, Head of Legal, BoComm Leasing

Jeanette Delehanty, Aviation General Counsel, Castlelake Aviation

1.5 hrs Gen. CPD & 1 hr M&PD

ASSIGNMENT RELEASE: 05 DECEMBER 2024

ASSIGNMENT DEADLINE: 07 JANUARY 2025

Please note that topics & dates may be subject to change. Draft timetable as of January 2024.

* Gen = General, M&PD = Management and Professional Development, Reg = Regulatory and eLearning = eLearning CPD credits. **CPD Note:** The number of hours of CPD that you may claim in relation to your diploma/certificate course will depend on the way in which you access each of the individual sessions. For further information please visit the course homepage on our website: www.lawsociety.ie/diplomacentre