## **DIPLOMA CENTRE**

# Certificate in Aviation Leasing & Finance



### **MODULE 1: AVIATION INDUSTRY**

SESSION 1 TIME DELIVERY
Thursday 29 September 2022 6:00pm – 8:30pm Onsite & online

- 1 Introduction to the Certificate in Aviation Leasing & Finance Claire O'Mahony, Solicitor, Course Leader
- **2** Why is Ireland a global hub for aircraft leasing and finance? History of GPA; centre of excellence; tax; committed and supportive government; Irish Aviation Authority; and Cape Town Convention. *Keith Mulhern, Senior Associate, A&L Goodbody*
- 3 Aviation industry the effect of Covid-19 pandemic: Keith Mulhern, Senior Associate, A&L Goodbody
- **4 Typical multi-jurisdictional aircraft finance and leasing transactions:** Parties; structure; documentation and timing of typical multi-jurisdictional aircraft finance and leasing transaction explained. **Jeanette Delehanty, Aviation General Counsel, Castlelake Aviation**

2.5 hrs. Gen. CPD

### **MODULE 2: AIRCRAFT LEASING**

SESSION 2 TIME DELIVERY
Thursday 06 October 2022 2:00pm release Online only

1 Aircraft leases: Aircraft leases explained; an overview of the principle types of aircraft lease; concerns of a lessor and lessee, and lease structures.

David Berkery, Partner, Vinson & Elkins, New York

- 2 Overview of an aircraft operating lease agreement: An explanation of an operating lease; pre-lease investigations; pre-lease structuring and main lease terms.
  David Berkery, Partner, Vinson & Elkins, New York
- 3 An introduction to GATS the new aircraft trading e-platform: David Berkery, Partner, Vinson & Elkins, New York

2 hrs. Gen. CPD

#### **MODULE 3: AVIATION FINANCING**

SESSION 3 TIME DELIVERY
Thursday 13 October 2022 2:00pm release Online only

1 Aviation finance – an introduction to loans and the debt financing of aircraft: Sources of funding; why is finance required by airlines and lessors; key parties and their roles; types of finance available; and security.

Eoin O'Leary, Associate, Maples Group

2 Aviation finance – structures and finance documents: Types of financing structures; debt and structured finance; export credit backed lending; vendor financing; leasing; security; considerations when selecting a structure and use of SVPs.

Donna Ager, Partner and Head of Aviation, Maples Group

2 hrs. Gen. CPD

SESSION 4	TIME	DELIVERY
Thursday 20 October 2022	2:00pm release	Online only

**1 Aviation security:** Typical security granted in an aircraft leasing and finance transaction; security document overview; aircraft mortgages; guarantee; share mortgage/charge; lease security assignments;

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IDERA and assignment of insurances.

Yvonne McWeeney, Partner, Matheson

2 Why take security? Why take security – the rationale explained; full recourse and limited recourse explained; categories of security and specific types of security explained.

Yvonne McWeeney, Partner, Matheson

2 hrs. Gen. CPD

SESSION 5 TIME DELIVERY
Thursday 27 October 2022 6:00pm – 9:00pm Onsite & online

1 Workshop 1:

**Interactive session:** Please note that this workshop may be recorded and subsequently released to participants based internationally (only), subject to their demand.

Niamh O'Meara, Vice President and Senior Counsel, Milestone Aviation

Stephen Gardiner, Partner, Matheson

Kirk Malahy, Vice President, Legal Leasing, Aercap

1.5 hrs Gen. CPD & 1 hr M&PD

### **MODULE 4: KEY TECHNICAL ISSUES**

SESSION 6 TIME DELIVERY
Thursday 10 November 2022 2:00pm release Online only

1 Key lease technical issues – from delivery throughout the lease term and onto transition: Key technical issues that occur at delivery of an aircraft; lease management; maintenance reserves management; maintenance claims and lease transitions.

Ronan Stewart, Director, Ventoux Aviation Limited

2 Regulatory role of the Irish Aviation Authority (IAA): An overview of the role and functions of the IAA.

Declan Fitzpatrick, Manager of Safety Regulation Strategy & Policy, Irish Aviation Authority

2 hrs. Gen. CPD

#### **MODULE 5: REGULATORY ENVIRONMENT**

SESSION 7 TIME DELIVERY
Thursday 17 November 2022 2:00pm release Online only

1 International regulation and the development of commercial aviation: Development of commercial aviation, including an overview of the Chicago Convention (1944); International Civil Aviation Organisation (ICAO) and the International Air Transport Association (IATA).

John McMahon, Aviation Consultant, Non-executive director and Adjunct Professor, Kemmy Business School, University of Limerick

2 European Aviation Safety Agency (EASA) regulations and EU Emissions Trading Scheme (ETS): An overview of the EASA provided and its responsibilities explained; EU Emissions Trading Scheme; EU-ETS management and key issues in 2016 explored.

John McMahon, Aviation Consultant, Non-executive director and Adjunct Professor, Kemmy Business School, University of Limerick

3 Introduction to the Cape Town Convention: Background; asset classes; Protocol; contracting states; objects; benefits; priority; filing; searches; remedies; IDERA; discharge of interests.
Maria McElhinney, Partner, A&L Goodbody

3 hrs. Gen. CPD

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6hrs CPD - 3hrs M&PD & 3hrs Reg (2 hrs of which on Anti-Money Laundering)

**MODULE 6: TAXATION & AVIATION** 

SESSION 8 TIME DELIVERY
Thursday 24 November 2022 2:00pm release Online only

1 An introduction to tax issues for leasing companies: The importance of Irish tax residence; access to 12.5% tax rate – the 'trading' requirement; tax depreciation – capital allowances and the benefit of double tax treaties.

Gerry Thornton, Partner, Matheson

#### **MODULE 7: INSURANCE & AVIATION**

**2 Aviation insurance – an introduction:** Relevant insurance principles; airline aviation insurances; lease insurance provisions; lessor considerations and claims management.

Kate Fitzpatrick, ACII Senior Director Insurance, Aercap

2 hrs. Gen. CPD (total Module 6-7)

### **MODULE 8: ENGINE LEASING**

SESSION 9 TIME DELIVERY
Thursday 01 December 2022 2:00pm release Online only

1 Engine leasing – an introduction: Engine leasing: an overview; spare engines; engine maintenance; engine leases; differences between an aircraft lease and an engine lease; engine repossession; title and security issues; engine records and IATA AWG STEEL.

Daniel Kiely, Senior VP, BoComm Leasing

1hr. Gen. CPD

SESSION 10 TIME DELIVERY
Thursday 08 December 2022 6:00pm – 9:15pm Onsite & online

1 Career Discussion:

Advice from aviation recruiter and aviation professional on job seeking

2 Workshop 2:

Please note that this workshop may be recorded and subsequently released to participants based internationally (only), subject to their demand.

Jeanette Delehanty, Aviation General Counsel, Castlelake Aviation Daniel Kiely, Senior VP, BoComm Leasing

1.5 hrs Gen. CPD & 1 hr M&PD

#### **ASSIGNMENT DEADLINE: 9 JANUARY 2023**

Please note that topics & dates may be subject to change. Draft timetable as of September 2022.

\* Gen = General, M&PD = Management and Professional Development, Reg = Regulatory and eLearning = eLearning CPD credits. **CPD Note:** The number of hours of CPD that you may claim in relation to your diploma/certificate course will depend on the way in which you access each of the individual sessions. For further information please visit the course homepage on our website: <a href="www.lawsociety.ie/diplomacentre">www.lawsociety.ie/diplomacentre</a>