

DIPLOMA CENTRE

Certificate in Aviation Leasing & Finance



MODULE 1: AVIATION INDUSTRY

SESSION 1	TIME	DELIVERY
Thursday 30 September 2021	6:00pm – 8:30pm	Online only
1 Introduction to the Certificate in Aviation Leasing & Finance <i>Claire O'Mahony, Solicitor, Course Leader</i>		
2 Why is Ireland a global hub for aircraft leasing and finance? History of GPA; centre of excellence; tax; committed and supportive government; Irish Aviation Authority; and Cape Town Convention. <i>Maria McElhinney, Partner, A&L Goodbody</i>		
3 Aviation industry - the effect of Covid-19 pandemic: <i>Maria McElhinney, Partner, A&L Goodbody</i>		
4 Typical multi-jurisdictional aircraft finance and leasing transactions: Parties; structure; documentation and timing of typical multi-jurisdictional aircraft finance and leasing transaction explained. <i>Jeanette Delehanty, Head of Transaction Management, Castlelake Aviation</i>		

2.5 hrs. Gen. CPD

MODULE 2: AIRCRAFT LEASING

SESSION 2	TIME	DELIVERY
Thursday 07 October 2021	2:00pm release	Online only
1 Aircraft leases: Aircraft leases explained; an overview of the principle types of aircraft lease; concerns of a lessor and lessee, and lease structures. <i>David Berkery, Partner, A&L Goodbody</i>		
2 Overview of an aircraft operating lease agreement: An explanation of an operating lease; pre-lease investigations; pre-lease structuring and main lease terms. <i>David Berkery, Partner, A&L Goodbody</i>		
3 An introduction to GATS – the new aircraft trading e-platform: <i>David Berkery, Partner, A&L Goodbody</i>		

2 hrs. Gen. CPD

MODULE 3: AVIATION FINANCING

SESSION 3	TIME	DELIVERY
Thursday 14 October 2021	2:00pm release	Online only
1 Aviation finance – an introduction to loans and the debt financing of aircraft: Sources of funding; why is finance required by airlines and lessors; key parties and their roles; types of finance available; and security. <i>Eoin O'Leary, Associate, Maples and Calder</i>		
2 Aviation finance – structures and finance documents: Types of financing structures; debt and structured finance; export credit backed lending; vendor financing; leasing; security; considerations when selecting a structure and use of SVPs. <i>Donna Ager, Partner and Head of Aviation, Maples and Calder</i>		

2 hrs. Gen. CPD

SESSION 4	TIME	DELIVERY
Thursday 21 October 2021	2:00pm release	Online only
1 Aviation security: Typical security granted in an aircraft leasing and finance transaction; security document overview; aircraft mortgages; guarantee; share mortgage/charge; lease security assignments;		

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IDERA and assignment of insurances.

Yvonne McWeeney, Senior Associate, Matheson

- 2 **Why take security?** Why take security – the rationale explained; full recourse and limited recourse explained; categories of security and specific types of security explained.

Yvonne McWeeney, Senior Associate, Matheson

2 hrs. Gen. CPD

SESSION 5	TIME	DELIVERY
Thursday 04 November 2021	6:00pm – 9:00pm	Online only

1 **Workshop 1:**

Interactive session: Please note that this workshop may be recorded and subsequently released to participants based internationally (only), subject to their demand.

Niamh O'Meara, Vice President and Senior Counsel, Milestone Aviation

Stephen Gardiner, Associate, Matheson

Kirk Malahy, Vice President, Legal Leasing, AerCap

1.5 hrs Gen. CPD & 1 hr M&PD

MODULE 4: KEY TECHNICAL ISSUES

SESSION 6	TIME	DELIVERY
Thursday 11 November 2021	2:00pm release	Online only

- 1 **Key lease technical issues – from delivery throughout the lease term and onto transition:** Key technical issues that occur at delivery of an aircraft; lease management; maintenance reserves management; maintenance claims and lease transitions.

Ronan Stewart, Chief Executive, Commercial, Santos Dumont

- 2 **Regulatory role of the Irish Aviation Authority (IAA):** An overview of the role and functions of the IAA.

Declan Fitzpatrick, Manager of Safety Regulation Strategy & Policy, Irish Aviation Authority

2 hrs. Gen. CPD

MODULE 5: REGULATORY ENVIRONMENT

SESSION 7	TIME	DELIVERY
Thursday 18 November 2021	2:00pm release	Online only

- 1 **International regulation and the development of commercial aviation:** Development of commercial aviation, including an overview of the Chicago Convention (1944); International Civil Aviation Organisation (ICAO) and the International Air Transport Association (IATA).

John McMahon, Aviation Consultant, Non-executive director and Adjunct Professor, Kemmy Business School, University of Limerick

- 2 **European Aviation Safety Agency (EASA) regulations and EU Emissions Trading Scheme (ETS):** An overview of the EASA provided and its responsibilities explained; EU Emissions Trading Scheme; EU-ETS management and key issues in 2016 explored.

John McMahon, Aviation Consultant, Non-executive director and Adjunct Professor, Kemmy Business School, University of Limerick

- 3 **Introduction to the Cape Town Convention:** Background; asset classes; Protocol; contracting states; objects; benefits; priority; filing; searches; remedies; IDERA; discharge of interests.

Maria McElhinney, Partner, A&L Goodbody

3 hrs. Gen. CPD

CPD Bonus Conference TBC

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6hrs CPD - 3hrs M&PD & 3hrs Reg (2 hrs of which on Anti-Money Laundering)

MODULE 6: TAXATION & AVIATION

SESSION 8	TIME	DELIVERY
Thursday 25 November 2021	2:00pm release	Online only
1 An introduction to tax issues for leasing companies: The importance of Irish tax residence; access to 12.5% tax rate – the ‘trading’ requirement; tax depreciation – capital allowances and the benefit of double tax treaties. <i>Gerry Thornton, Partner, Matheson</i>		

MODULE 7: INSURANCE & AVIATION

2 Aviation insurance – an introduction: Relevant insurance principles; airline aviation insurances; lease insurance provisions; lessor considerations and claims management. <i>Catherine Quinlan, CQAI Consulting</i>		
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2 hrs. Gen. CPD (total Module 6-7)

MODULE 8: ENGINE LEASING

SESSION 9	TIME	DELIVERY
Thursday 02 December 2021	2:00pm release	Online only
1 Engine leasing – an introduction: Engine leasing: an overview; spare engines; engine maintenance; engine leases; differences between an aircraft lease and an engine lease; engine repossession; title and security issues; engine records and IATA AWG STEEL. <i>Daniel Kiely, Senior VP, BoComm Leasing</i>		

1hr. Gen. CPD

SESSION 10	TIME	DELIVERY
Thursday 09 December 2021	6:00pm – 9:15pm	Online only
1 Career Discussion: Advice from aviation recruiter and aviation professional on job seeking		
2 Workshop 2: Please note that this workshop may be recorded and subsequently released to participants based internationally (only), subject to their demand. <i>Jeanette Delehanty, Head of Transaction Management, Castlelake Aviation</i> <i>Daniel Kiely, Senior VP, BoComm Leasing</i> <i>Shane Carroll, Head of Legal, JLPS Holding Ireland Limited</i>		

1.5 hrs Gen. CPD & 1 hr M&PD

ASSIGNMENT DEADLINE: 10 JANUARY 2022

Please note that topics & dates may be subject to change. Draft timetable as of September 2021.

* Gen = General, M&PD = Management and Professional Development, Reg = Regulatory and eLearning = eLearning CPD credits. **CPD Note:** The number of hours of CPD that you may claim in relation to your diploma/certificate course will depend on the way in which you access each of the individual sessions. For further information please visit the course homepage on our website: www.lawsociety.ie/diplomacentre